

# **STACY PRESTON COLLINS CPA/ABV, CFF**

## **FINANCIAL RESEARCH ASSOCIATES**

### EDUCATION & EMPLOYMENT EXPERIENCE

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Stacy Preston Collins is a Managing Director at Financial Research Associates. In this role, she is responsible for financial analysis, economic and industry analysis, forensic accounting, economic damages analyses, and valuation of privately-held and publicly-traded businesses and professional practices. Ms. Collins has been actively engaged in performing business valuations, litigation support and related services since 1993.

Stacy was previously employed with Ernst & Young. In this capacity, she was primarily responsible for planning and conducting audits in accordance with generally accepted auditing standards for a variety of publicly-traded and privately-held businesses. Stacy obtained a Bachelor of Science degree with a concentration in Accounting and Finance from Drexel University.

Stacy obtained the Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) designations from the American Institute of Certified Public Accountants (AICPA). She maintains CPA licenses in New York and Pennsylvania. She has been court appointed as a financial expert in the States of New York and New Jersey.

Representative assignments include the following:

- Valuation of:
  - Businesses and Business Interests
  - Intangible Assets
  - Stock Options/Restricted Stock
  - Professional Practices
- Lost Profits/Economic Damages
- Forensic Accounting: including tracing, income analysis, lifestyle/standard of living analyses, and net worth analyses
- Reasonable Compensation Issues

### PROFESSIONAL AFFILIATIONS

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Member of the AICPA. Former member of AICPA's Family Law Task Force (Chair, October 2008 – September 2011) and Forensic & Litigation Services (FLS) Committee (October 2008 – September 2011). Received the FLS Volunteer of the Year Award (2010) and Business Valuation Volunteer of the Year Award (2016) both from the AICPA.

American Academy of Matrimonial Lawyers Foundation, Forensic & Business Valuation Division, Charter Member

PROFESSIONAL AFFILIATIONS (CONT'D):

Member: Expert Resource Connection; Interdisciplinary Committee, NY Chapter, AAML; Non-Lawyer Professionals Committee, Family Law Section of the NY State Bar Association; New York Association of Collaborative Professionals, International Association of Collaborative Professionals

Candidate of the American Society of Appraisers; completed Business Valuation Courses I through IV.

COURSES/ARTICLES/PRESENTATIONS (2013 – PRESENT)

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Presentation with Don DeGrazia, "Asset or Income? Goodwill and Double Dipping in Divorce", AICPA Family Law Conference, May 2013, "Asset, Income or Both? Analysis of the Double Dip Quandary", AICPA Forensic and Valuation Services Conference, November 2016.

Contributing Author, *Financial Valuation Applications and Models, Third Edition*, published in 2011 by Wiley Finance, and *Fourth Edition*, published 2017.

Conference Chair, AICPA Expert Witness Skills Workshop, January 2013, Scottsdale, AZ; July 2013, Seattle, WA; January 2014, New Orleans, LA; September 2014, Washington DC; September 2015, Chicago, IL; September 2016, Denver, CO; September 2017, Washington Harbor, MD; September 2018, Chicago IL; November 2019 and November 2022, Las Vegas, NV.

Panelist, "Winning the Battle of the Experts", AICPA Family Law Conference, May 2011 and May 2013; AICPA Forensic-Valuation Services Conference, November 2012. Related session at 2013 AICPA Family Law Conference.

Panelist, "If and When Our Marriages End", The LGBT Bar Association of Greater New York, May 2013.

Panelist, "Divorce and Distribution of Hard to Value and Non- Transferrable Business Interests", Strafford webinar, May 2013.

Panelist, various sessions, NJSCPA Business Valuation, Forensic Investigation and Litigation Services Conference, October 2013.

"Current Issues: Private Equity and Hedge Funds", *Financial Valuation Litigation Expert*, October/November 2013 (FVLE Issue Number 45).

"Latest Developments in Private Equity and Hedge Funds", AAML Newsletter, Fall 2013.

Panelist, "Goodwill in Physician Practice Valuation", webinar for BV Resources, November 2013.

COURSES/ARTICLES/PRESENTATIONS (2013-PRESENT) (CONT'D):

Panelist, "International Business Valuation (Everything you always wanted to know but were afraid to ask)", International Academy of Matrimonial Lawyers, US Chapter, May 2014.

"Taking a Closer Look: ERI Executive Compensation Assessor", with Jennifer Schwerdtfeger, *Financial Valuation Litigation Expert*, August/September 2015; related article for AAML newsletter, Fall 2015.

Panelist, "Using Personal and Business Tax Returns to Develop Your Equitable Distribution and Support Case", New York State Bar Association, Uniondale and New York City, September 2015.

Panelist, "Business Valuation in Connection with a Matrimonial Matter", New York State Bar Association, Uniondale NY, March 2016.

Panelist, "Shining a Light on Tax Returns: What Secrets Lie Within?" Parts I and II, Westchester County Bar Association, April/May 2017.

"From Star Trek to Peanuts: Dividing Intellectual Property in Divorce", Florida AAML Institute, May 2017.

Panelist, "The Basics of a Personal Income Tax Return", New York AAML, June 2017.

Panelist, "Anatomy of a Trial", Connecticut AAML, April 2018.

"Stock Based Compensation and Guidelines to Estimate a Supportable Value", co-written with Ryan White, *Financial Valuation and Litigation Expert*, April/May 2018.

"How to Discover Hidden Money During Divorce, February 2019, [www.finance.yahoo.com](http://www.finance.yahoo.com)

"Demystifying Expert Trial Techniques", CLE in April 2019 with co-panelist Anita Ventrelli, National Institute for Trial Advocacy, Boulder CO.

Panelist, "Measuring Business Value – Market Multiples" and "Reasonable Compensation", New York Chapter of the AAML, May 2019.

Panelist, "The Various Roles of Forensic Valuers/Accountants in Matrimonial Matters", presented to the Judges, Referees, and Principal Law Clerks of New York County, November 2019.

"Tracing Analysis – Follow the Money", with Ryan White, CPA, AICPA Forensic and Valuation Services Conference, November 2019.

"Deposition – Preparation, Objective and Nuances", with Cindy Joseph, CPA and Francesca Resch, Esq., AICPA Forensic and Valuation Services Conference, November 2019.

Panelist, "FCG Member Roundtable on the Implications of the Coronavirus on Business Valuation", Financial Consulting Group Webinar, April 2020.

COURSES/ARTICLES/PRESENTATIONS (2013-PRESENT) (CONT'D):

Panelist, "Extreme Uncertainty: How Valuation Experts Should Respond to Today's Volatility and Risk", BV Resources Webinar, April 2020.

Panelist, "New Reality: 2020 and the Life Changing Impact on Attorneys, Financial Experts and Our Clients", BV Resources Webinar, September 2020.

Panelist, "Budgets and Lifestyle Analyses: Discretionary Spending, Dissipation and Deviations", New York AAML Webinar, October 2020.

Panelist, "Expert Witness Testimony Panel", Business Valuation and Litigation Services Conference, New Jersey Society of CPAs, September 2021.

Panelist, "Challenges in Valuing and Dividing Intangible Assets", NY Chapter of the AAML, October 2021.

Panelist, "Key Valuation Issues in Matrimonial Litigation" and "Tricky Valuation Issues", November 2021, AICPA & CIMA Forensic & Valuation Services Conference, November 2021.

Panelist, "Intellectual Property Conundrums" and "Ethical Quandaries: An Interactive Session", National Divorce Conference, September 2022.

Panelist, "Don't Ever Do that Again: Mistakes You Should Never Make in the Valuation of a Business", NY AAML, October 2022.

Panelist, "Valuation Hot Topics", 2022 AICPA & CIMA Forensic & Valuation Services Conference, November 2022.

"Financial Puzzles in Divorce", Connecticut AAML, December 2022.

"Valuation Issues Virtual Discussion", Collaborative Divorce Connecticut, February 2023.

Panelist, "Outside the Box: Creative Solutions to Difficult Issues", AAML Mid-Year Meeting, March 2023.

OTHER PRESENTATIONS

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- In addition to the above, Stacy has addressed the Florida Bar Association, the New Jersey State Bar Association, the Association of the Bar of the City of New York, the Brooklyn Bar Association, the American Bar Association, the Pennsylvania Institute of Certified Public Accountants, the New Jersey Society of Certified Public Accountants, the Morris County Bar Association, and other organizations on business valuation, litigation support and related issues.
- In each of the years 2000-2005, 2007-2019 and 2022, Stacy participated in the mock trial process and provided student instruction on valuation and litigation support as part of the American Bar Association's Family Law Trial Advocacy Institute (formerly associated with NITA). She was named as a faculty member to the program beginning

in 2003.

- Stacy has participated in the American Academy of Matrimonial Lawyers' Institute for Training Family Law Associates in each of the years from 2006-2019 and 2021-2022 in Chicago, Illinois (2021 virtual).

*TESTIMONY EXPERIENCE*

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Stacy has been qualified at trial as an expert witness in the States of New Jersey, New York, Pennsylvania, Delaware, Florida and Illinois. She has also testified in the States of Maryland, South Carolina (deposition) and Connecticut (hearing).